

FOR SALE

RESIDENTIAL DEVELOPMENT OPPORTUNITY
Harrow Lodge, 28 Eaton Road, Sutton SM2 5EE

SUMMARY

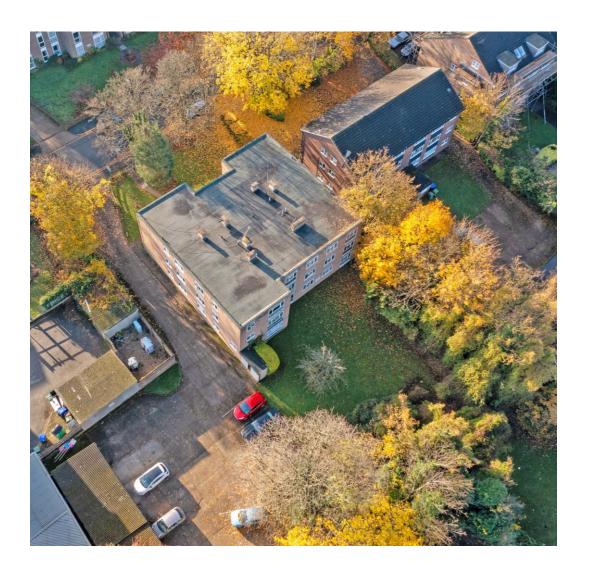
On behalf of private clients, SHW are pleased to offer this residential development 'air-space' opportunity in Sutton.

PROPERTY HIGHLIGHTS:

- Residential development 'air-space' opportunity with Prior Approval for the erection of 1 new floor and additional accommodation within the roof space to provide 10 self contained residential units and an additional cycle and refuse store.
- Sutton Local Authority Planning reference: DM2023/01827.
- The property is located on Eaton Road, Sutton in a quiet residential suburb Sutton. 0.5 miles from Sutton railway station.
- The site exists as a three storey block of 18 flats with a large rear garden and private off-street parking.
- All 18 flats along with the demised car parking bays have been sold off on long leases.
- Freehold.

Harry Speed

- We are advised that the property is not elected for VAT.
- Offers invited in excess of £800,000 for the freehold interest.



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MAKING PROPERTY WORK

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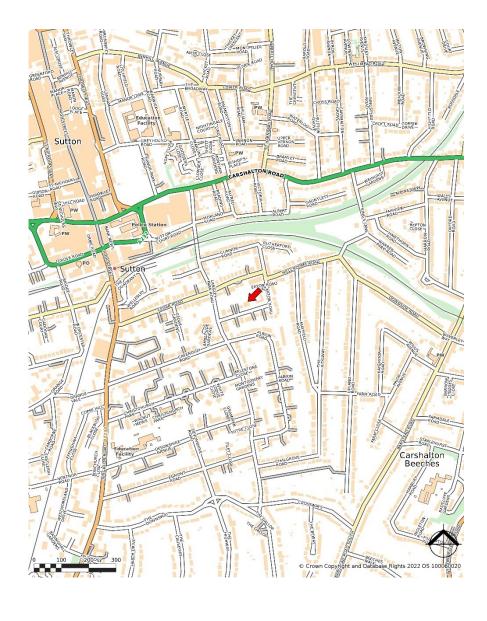
LOCATION

The property is located on Eaton Road, Sutton

Sutton railway station is located 0.5 miles from the property which provides direct links to Epsom in 9 minutes, London Victoria in 30 minutes and London Blackfriars in 50 minutes.

The Local Authority is the London Borough of Sutton.





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DESCRIPTION

The property comprises a three-storey block of 18 flats. The flats are all sold-off on long leases.

To the rear of the site there is a block of 10x garages, additional parking for approximately 7x vehicles and communal gardens. We understand that the parking is demised to the sold off flats and there is visitor parking available.

The site area extends to approximately 0.501 Acres (0.2 hectares).

TENURE

The property is currently held under freehold title number SGL131253.

LEASE PROFILE

Flats 1, 2, 3, 6, 9, and 13 are on 999-year leases from completion.

Flats 4, 5, 7, 8, 10, 11, 12, 14, 15, 16, 17, and 18 are on 210-year leases from 29 September 1972.

Copies of the leases are available in our data-room.



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PLANNING CONSENT

Planning permission was granted under Sutton Local Authority Planning reference: DM2023/01827 on 4 December 2023 for – "Prior Approval in relation to the erection of 1 new floor and additional accommodation within the roof space to provide 10 self contained residential units and an additional cycle and refuse store".

The proposed scheme will comprise the following accommodation:

Flat Number	Floor	Size (SQ.M.)	Bedrooms	Bathrooms
Flat 1	Third	43.30	1B1P	1 shower room
Flat 2	Third	42.90	1B1P	1 shower room
Flat 3	Third	61.00	2B3P	1 bathroom
Flat 4	Third	65.10	2B3P	1 bathroom
Flat 5	Third	40.17	1B1P	1 shower room
Flat 6	Third	52.17	1B2P	1 bathroom
Flat 7	Fourth	53.20	1B2P	1 bathroom
Flat 8	Fourth	55.20	1B2P	1 bathroom
Flat 9	Fourth	50.00	1B2P	1 bathroom
Flat 10	Fourth	60.00	1B2P	1 bathroom

We are advised there will be a CIL liability of £117,694.38. We advise all purchasers to satisfy themselves on this figure prior to submitting an offer.

A structural engineers report has been obtained and confirms the scheme is feasible. A copy is available within our data-room.

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PROPOSED FLOOR PLANS - THIRD FLOOR



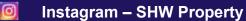
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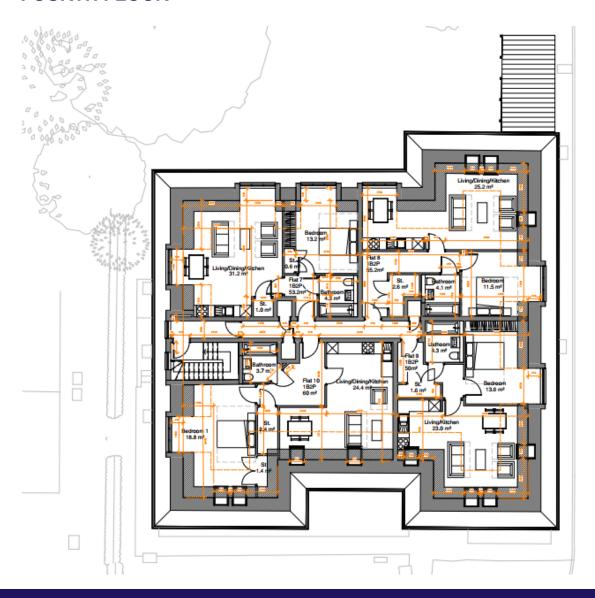
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PROPOSED FLOOR PLANS - FOURTH FLOOR



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TENURE

The property is held under freehold title number SGL131253.

VAT

We understand the property not elected for VAT.

PRICE

Offers are invited in the region of £800,000 for the freehold interest, subject to the long-leases.

ANTI-MONEY LAUNDERING

Upon agreement of Heads of Terms, a mandatory Purchaser KYC documentation request will be made.

DATA ROOM

Further information, including EPCs, planning permission information, floor plans, title documentation can be found in the data-room by using the link below:

https://shwcrm.agencypilot.com/PropertyView/PropertyDataRoom/22307/Harrow-Lodge-28-Eaton-Road-Sutton-Surrey-SM2-5EE/



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